



2024 年 9 月 30 日

受益者様 各位

ファイブスター投信投資顧問株式会社

ディープリサーチ・チャイナ・ファンド（愛称：翡翠探訪）の
指定投資対象証券の繰上償還について

平素は格別のご高配を賜り、厚く御礼申し上げます。

さて、弊社が設定・運用しております「ディープリサーチ・チャイナ・ファンド（愛称：翡翠探訪）（以下「当ファンド）」について、当ファンドの投資対象である「Value Partners Classic Equity Fund（以下「指定投資信託証券）」のアンブレラ・ファンド Value Partners Ireland Fund ICAV より、2024 年 10 月 31 日をもって指定投資信託証券が繰上償還となる旨連絡を受けました。（レターの詳細は、添付書面をご参照ください。）

指定投資信託証券の償還に伴い、現在、投資対象となる代替ファンドの選定をしておりますが、2024 年 9 月 27 日現在、当ファンドの純資産総額は 174,968,822 円となっております。代替ファンドの選定が困難な状況となっております。

つきまして今後は、当ファンドの運用の基本方針に基づいた運用を行うことが出来なくなるのが想定されるためご報告をさせていただきます。

なお、代替ファンドの選定に時間を要する場合は、現在の商品性を維持したまま運用を継続することが難しいため、当ファンドにつきましても繰上償還を行う可能性がございます。

当ファンドの繰上償還が決定された場合には、改めて「信託終了の予定（繰上償還）」のお知らせさせていただきますのでご確認くださいませようお願い申し上げます。

受益者様ならびに関係者の方々にはご不便・ご迷惑をおかけしますが、何卒ご理解賜りますようお願い申し上げます。

以上

Value Partners Ireland Fund ICAV

Fourth Floor
One Molesworth Street
Dublin 2
Ireland

(an umbrella fund with segregated liability between sub-funds)

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial advisor. If you have sold or transferred all of your shares in Value Partners Classic Equity Fund (the “Fund”), a sub-fund of Value Partners Ireland Fund ICAV (the “ICAV”), please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible. This document is not required to be and has not been reviewed by the Central Bank of Ireland (the “Central Bank”).

Dear Shareholder,

Unless otherwise indicated, all capitalised terms in this document shall have the same meaning as described in the prospectus for the ICAV dated 17 October 2022 and the addendum to the prospectus dated 28 September 2023.

We are writing to you as a Shareholder of the Fund, a sub-fund of the ICAV, an open-ended umbrella type Irish collective asset-management vehicle incorporated under the laws of Ireland. The purpose of this letter is to notify you that the ICAV intends to wind up the Fund as further set out below.

1. **Winding up of the Fund**

Article 43.1 (A) of the Instrument of Incorporation provides that:

“the Fund may be wound up if at any time after ... the establishment of a Fund, the Net Asset Value of ...the Fund falls below Euro 8 million on each Dealing Day for a period of six consecutive weeks and the Directors resolve to wind-up the ... Fund;

We confirm that, as the Net Asset Value of the Fund has fallen below €8 million on each Dealing Day for a period of six consecutive weeks, we the Directors have resolved that it is in the best interests of Shareholders in the Fund to wind-up the Fund (the “**Closure**”).

2. **Closure Date**

The Closure will become effective on or around 31 October 2024 or on such later date as set by the Directors (the “**Closure Date**”).

Shareholders who have not redeemed their Shares before the Closure Date will be redeemed at the prevailing Redemption Price on the Closure Date, which is also the last Dealing Day.

The redemption proceeds of Shares will be paid by electronic transfer to the relevant Shareholder’s account of record on the original Application Form in the currency of denomination of the Class of Shares in the Fund (or in such other currency as the Directors or the Investment Manager shall determine). Payment will be made to the registered Shareholder or in favour of the joint registered Shareholders as appropriate.

3. **Costs associated with the Closure**

The Fund will cover any costs relating to the Closure.

An umbrella fund with segregated liability between sub funds.
Registration Number 510728. Registered office as above.

Directors: Wimmie Cheung (Chinese), Elizabeth Beazley, David Townsend (British), Wilson Lam (Chinese) and Fionán Breathnach.

4. Conclusion

The Directors accept responsibility for the information contained in this notice. If you have any queries or if any of the above is not clear, please contact the Investment Manager at fis@vp.com.hk or consult with your professional adviser.

Yours faithfully,



Director of

Value Partners Ireland Fund ICAV

Date: 30 September 2024